

## How Your Credit Union Accounts Are Insured

### Share Insurance: Your Accounts Are Protected

Due to recent events in the banking and mortgage industries, many members may be wondering if their funds are safe at the Register-Guard Federal Credit Union. The simple answer is...YES! The RGFCU is proud to note that we have reserves and capital at over twice the regulatory limit. Our delinquencies and losses remain far below the industry norms and you will be pleased to know that we do not have any of the sub-prime loans that have caused the mortgage situation that is occurring across the country. We know our members, provide loans only to members, and we know our local community. Plus, your Board of Directors takes a very active role to ensure that your credit union is operating under prudent and sound practices. In addition, your shares at the RGFCU are insured to at least \$100,000 by the National Credit Union Share Insurance Fund (NCUSIF), an arm of NCUA.

The National Credit Union Administration, commonly referred to as NCUA, is the federal government agency that charters and supervises federal credit unions. NCUA also operates and manages the National Credit Union Share Insurance Fund (NCUSIF). Backed by the full faith and credit of the U.S. government, NCUSIF insures the accounts of millions of account holders in all federal credit unions and the majority of state-chartered credit unions.

The NCUSIF provides all members of federally insured credit unions with \$100,000 in coverage for their individual accounts. These accounts include regular shares, checking, money market accounts, and share certificates. Individuals with account balances totaling \$100,000 or less at the same insured credit union have full NCUSIF coverage. If a person has more than \$100,000 at any single credit union, several options are available for additional coverage.

Members with traditional and Roth Individual Retirement Accounts (IRAs) and KEOGH retirement accounts at federally insured credit unions have additional coverage. Retirement account insurance protection is separate and apart from insurance coverage on other credit union accounts. The NCUSIF now insures member traditional and Roth IRAs for \$250,000 in the aggregate at each credit union. Additionally, NCUA insures member KEOGH accounts separately in the aggregate to \$250,000 at each credit union.

## Credit unions as a whole are healthy, with strong balance sheets.

With the current media coverage on troubled banks, you may be wondering about how credit unions are faring. Many of the problems you read about stem from poor lending decisions and changes in our economy. With the increasing price of gas, rising food prices and what seems like smaller pay checks, consumers are having to make tough choices about what debts to pay including their home mortgages and auto loans. These choices are not easy.

We at the Register-Guard Federal CU believe it is important that you know a few of the key points we review when processing a loan request for RGFCU members. These decisions keep our overall delinquency low and that means fewer losses for your credit union.

- We only make loans to RGFCU members.
- We grant loans based upon each individual members income, debt load and their ability to repay any new loan.
- We work hard to get to know our members -- job status, families and individual financial needs.
- In many cases, vehicle are inspected to ensure they are in good working order.
- Loans secured by homes are carefully reviewed and amounts granted allow members to keep equity intact.

Be assured that the RGFCU is fiscally sound. We carefully monitor overall market conditions adjusting our rates (savings and loans) as necessary. We are well capitalized (20.01% as of 6/30/08) and our delinquency is very low (.23%).

These are difficult times and we want you, our valued members, to know that we welcome you to come in and talk with us about your specific financial situation or if you just have questions about the RGFCU. As a member owned cooperative, we exist to serve you, our member.

Thank you.

*Periodically it is a good idea to do a financial check-up in regard to your accounts. This includes reviewing who you may have named as a beneficiary or payable on death (POD) on your credit union accounts. There is no better time than now to ensure that the information you have provided to us in the past is still accurate. It's as easy as giving us a call or stopping by and we will be happy to verify that our credit union records reflect your wishes. If you need to update your accounts, we'll be glad to guide you through that process. Thank you.*

**WE'VE THE RGFCU PROVIDE SCHOOL SUPPLIES FOR LOCAL KIDS!**

During the month of August, the RGFCU will be collecting school supplies and spare change to assist our local schools in providing much needed school supplies for needy children.

**For every \$5 you donate in car or school supplies you will be entered to win 1 of 2 cash prizes of \$25 each. Drawing to be held September 5th.**

**It doesn't take much. For as little as \$1 of your spare change can buy:**

- A package of pencils
- 4 rulers
- Marking pens
- Box of color pencils
- 4 boxes of crayons
- Post it notes
- Pens



**Students of all ages need:**

- Washable markers
- Regular markers
- Spiral notebooks
- Notebook paper
- Binders/folders
- Color Pencils
- #2 pencils
- Scissors
- Pencil boxes
- Back packs

**Older kids need:**

- Compass/Protractors
- Post it notes
- Calculators
- Red pens
- Highlighters



**Cash donations will be used by the RGFCU to purchase back-packs, calculators an other supplies.**

**In the middle of a project - running out of cash?**



We know once you start a home improvement project it takes on a life of its own. Whether you're in the middle of painting, sawing, landscaping or plumbing, the costs add up fast. Let the RGFCU help with a Home Equity Line-of-Credit Loan. Use what you already have - the equity in your home - to make it even better.

With rates as low as **\*6.45%**, low fees and most loans closed within 5 business days, why wait?

Call us now for details.

\*Credit approval required. Rate based upon 4Financial Partner discount. Owner & Non-Owner Occupied properties.

**Your Credit Union Staff**

- Carolyn Smith, CEO
- Val Malos, Office Manager
- Lea-Ann Russell, Loan Officer
- Janelle McKirdy, Loan Officer/Member Service
- Mary Krecklow, Member Service
- Bea Cross, Accounting/Member Service
- Sherri Johnston, Marketing Director
- Mary Newell, Information Services

**Tuition, Books, Clothes, Rent, Deposits - Oh My - School Expenses Add Up!**



**YOU NEED THE REGISTER-GUARD**

**FEDERAL CREDIT UNION**

**BACK TO SCHOOL LOAN**



**UP TO \$2500 WITH A RATE**

**AS LOW AS**

**8.50%\* FOR 12 MONTHS**


**TALK TO US TODAY FOR MORE DETAILS!**

\*Subject to credit and collateral approval. Based on 4 point financial partner

**Discount Movie Tickets**

Kids at Home? Family Visiting? Too hot to stay at home? How about a night at the movies? The RGFCU has discount movie tickets for both Regal and Cine-mark theaters. For \$6.00 each take yourself or the whole family.

Tickets are not valid on (\*) starred attractions.




**Happy Birthday to all our RGFCU members celebrating August birthdays!**



Thank you to everyone who participated in our recent Home Banking/Bill Payment survey. We received over 280 responses! Winners of the \$50 are being notified to claim your prize.

**DINO-SAVER Word Find**

Hey kids, even dinosaurs like to have some summertime fun. Here are some Dino names and things associated with summer. Circle each name listed. Look up, down forward, backwards and even diagonally. Have fun!



**BEACH  
BRONTOSAURUS  
DINOSAUR  
FRIENDS  
JURASSIC  
LEMONADE  
PLAYING  
STEGOSAURUS  
SUNSHINE  
SWIMMING  
TREX**

L D S C B Y U R R C Z R S S L  
J B B U H S U W D P B X D P E  
Z I J C R A V J U M I B N O M  
G W A D S U G C U X R R E T O  
S E R O X P A N T R E X I A N  
B D N T T X X S I S A L R R A  
M I Q S G B E E O Y R S F E D  
D Q D O B S F O K G A B S C E  
N F S U N S H I N E E L E I Q  
G S U X M B Y F O F O T P R C  
K C L Q Z B W S B F H C S T C  
R H Y J Z N A Y A J D B M P O  
S U R U A S O T N O R B L Q S  
W Y A Z W R U G Z B V P O K S  
G N I M M I W S P Y L I M E N

**REGISTER-GUARD FEDERAL CREDIT UNION**  
850 Beltline Rd ■ Springfield, OR 97477  
(541) 988-9059 ■ Fax (541) 988-9169  
Call 24 - (541) 736-3484 ■ Toll Free: 1-866-844-9455  
email: www.registerguardfcu.org